

Financial Institution List

Central Jersey Housing Resource Center (908) 446-0036

(FOR INFORMATIONAL PURPOSES ONLY-PLEASE CONTACT BANKS FOR PREVAILING RATES/DATA)

All of these lenders are or have been financial contributors to the Central Jersey Housing Resource Center. You are not restricted to these financing options.

You can also check with credit unions, mortgage companies or government programs.

CJHRC has made every effort to provide you with the most current and accurate information. CJHRC cannot be held responsible for inaccurate, misinterpreted or outdated information contained herein.

Financial Institution	Mortgage Rep.	Phone Number	Application Fee	Down Payment	Private Mortgage Insurance	Special 1 st Time Homebuyer Program or Low/Mod Income Program	Down Payment or Closing Cost Grant Offered by Lender	FHA Product	Additional Information
Affinity Federal Credit Union	James Goodman	908- 860-7120	No application fee \$300 - \$500 appraisal fee \$14 credit check fee – single \$25 credit check fee - joint	3% (can be a gift or grant)	Yes For loans with loan to values over 80%	Yes	Yes NJ Community Capital grant fund	Yes	Can offer loans for deed restricted properties – must meet affordable housing guidelines.
Bank of America	Michelle Brown	908-565-3502	No application fee \$505 appraisal fee \$27.31 credit check	3% (Can be a gift or grant - depends on program)	No for certain programs	Yes	Yes	Yes	Can offer loans for Mt. Laurel deed restricted housing
Caliber Home Loan Inc (Nationwide Mortgage Company)	Michelle Campbell	908-507-9545	No application fee \$450 appraisal fee \$22 credit check fee	3% Can be a gift or grant	Yes	Yes Homepossible/ Homeready	Yes Homepossible/ Homeready	Yes	Can offer loans for Mt. Laurel deed restricted housing
Chase	Valerie Molnar	732-406-9514	No application fee	3% (Can be a gift or grant - depends on program)	Yes	Yes Dream Maker	Yes Dream Maker	Yes	Can offer loans for Mt. Laurel deed restricted housing
Columbia Bank	Jack Granger	551-266-0132	\$475 application fee; \$425 - \$625 appraisal fee; Credit check fee - \$25.97	3% (cannot be a gift or grant)	Yes For loans with less than 20% down	Yes	Yes Columbia Bank LOW FEE Purchase Program	Yes	Can offer loans for Mt. Laurel deed restricted housing

Financial Institution	Mortgage Rep.	Phone Number	Application Fee	Down Payment	Private Mortgage Insurance	Special 1 st Time Homebuyer Program or Low/Mod Income Program	Down Payment or Closing Cost Grant Offered by Lender	FHA Product	Additional Information
Financial Resources FCU	Bill Panayote Aaron Morse	908-210-6503 908-334-0504	\$479 Application fee \$395 and up-- Appraisal fee \$49 credit check fee (per person)	0% Can be a gift	Yes For loans with less than 20% don	Yes	No	Yes	Can offer loans for age restricted properties (55+) _ Cannot offer loans for Mt. Laurel (low/mod) deed restricted housing
Fulton Bank of NJ	Robert Davis Dave Wilkinson	973-945-6609 412-953-7054	No application fee \$450 Appraisal fee (does not include credit check) \$40 credit check fee (per person)	3% Can be a gift or grant	No	Yes Home Ready and Home Buyers Advantage Plus Program	Yes Fulton CCAP	Yes	Can offer loans for Mt. Laurel deed restricted housing
HSBC Bank USA, N.A.			\$950 application fee; \$475 appraisal fee; Credit check fee - \$17.16 (1 pp) and \$34.32 (2 pp)	3% (cannot be a gift or grant)	Yes For loans with less than 20% down	Yes First Home Club	Yes Community Works Program	Yes	Community Works Program is 3% down and 45% max DTI
Investors Home Mortgage	Kathy Schulhafer	732-371-7305	\$195, credited back at closing. (appraisal fee of \$365, includes credit check fee)	5% Conventional 3.5% FHA (can be a gift or grant)	Yes	Yes First Home Club	Yes First Home Club & Other Discounts	Yes – 203K	Other programs available, please call for more information
M&T Bank	Lillian Hernandez	609-524-7162	\$250 application fee \$795 origination fee (does not include appraisal fee) \$22 credit check fee per person	0-5%, depending on program (can be a gift or grant)	Depends on program	Yes	Yes	Yes	Can offer loans for Mt. Laurel deed restricted housing
Magyar Bank	John Watts Fidan Bitic	John 888-990-2265 x147 Fidan - 888-990-2265 x151	\$400 application fee (\$400-\$425 appraisal fee which includes the credit check and flood certification)	5% (3% can be a gift) 10% to avoid PMI	Yes (If putting down less than 10%)	Yes Affordable Housing Program Call for details	Yes Affordable Housing Program Call for details	No	Can offer loans for Mt. Laurel deed restricted housing

Financial Institution	Mortgage Rep.	Phone Number	Application Fee	Down Payment	Private Mortgage Insurance	Special 1 st Time Homebuyer Program or Low/Mod Income Program	Down Payment or Closing Cost Grant Offered by Lender	FHA Product	Additional Information
Millington Bank	Amy Sodowich-Primary or MaryAnn Lopes-Secondary	Amy: (908) 458-4008 MaryAnn: (908) 458-4019	\$300 application \$475 appraisal \$25 credit check per person \$14 flood search	12.5% moderate/10% low income (can be a gift or grant) no PMI on either	No	Yes	Yes	Yes	12.5% for first time home buyer (no PMI); call for details
Peapack-Gladstone Bank	Latosha Taylor	908-470-3337	\$250.00 application \$350 appraisal fee \$16 credit check fee per borrower	5% with no PMI (no limit on gift; borrower down payment waived if gift is 20% or more)	Yes if 95% LTV or below 620 Fico score required	Yes	Yes	No	Many programs available-varies by County—can offer loans for deed restricted properties—call for additional details
PNC Bank	David Silverman	908-581-6382	\$899 application fee \$500 appraisal fee \$25.00 credit check fee (per applicant)	3% Can be a gift or grant	No	Yes	Yes PNC Community Mortgage	Yes	Cannot offer loans for Mt. Laurel deed restricted housing
The Bank of Princeton	Rosa Ucci Mary Beth Gorecki	609-681-5190 609-454-0131	\$850 application fee Appraisal fees vary \$90.00 credit check fee (joint)	5% Can be a gift or grant	Yes if less than 20% down	Yes	No	No	Contact Mary Beth Gorecki for details
The Provident Bank			\$350 application fee \$390 appraisal fee \$38.20 credit check fee (joint)	5%	Yes	Yes	Yes	No	Can offer loans for Mt. Laurel deed restricted housing
Roselle Bank	Patricia Seeback or Angela LaBua	908-245-1885	\$450 (includes appraisal and credit check)	11% can be a gift or grant	No	Yes	Yes Property must fall within designated CRA lending area	No	Cannot offer loans for Mt. Laurel deed restricted housing

Financial Institution	Mortgage Rep.	Phone Number	Application Fee	Down Payment	Private Mortgage Insurance	Special 1 st Time Homebuyer Program or Low/Mod Income Program	Down Payment or Closing Cost Grant Offered by Lender	FHA Product	Additional Information
Santander Bank, NA	Paula Matias	(201) 726-2214	Affordable Mortgage Program No application fee \$500 Appraisal fee \$34 Credit Check per person ----- Traditional Mortgage \$399 application fee \$375-550 Appraisal fee \$17.99 Credit Check per person	3% 1% can be a gift	No The Affordable Mortgage Program does not require borrower paid Mortgage Insurance	Yes and Trade up buyer and refinance	Yes	Yes	Closing Cost/Down Payment assistance for certain qualified borrowers. Can offer loans for Mt. Laurel deed restricted housing Call for additional details
Somerset Savings Bank, SLA	Al Tobia	732-560-1700	\$450 application fee appraisal fee \$300 - \$400 (includes the credit check fee)	20% 75% can be a gift or grant	No	No	Yes	No	Can offer loans for Mt. Laurel deed restricted housing
TD Bank	Alicia Augustin	856-425-1330	No application fee \$520 Appraisal Fee (includes credit check fee)	3%	Yes if less than 20% down	Yes	No	Yes	Can offer loans for Mt. Laurel deed restricted housing
Valley National Bank	Adriana Edelman Cassandra Campbell	201-874-8681 908-892-0756	\$100 fee covers appraisal, appraisal review, tax service fee, flood certification and credit report	3-5% for Community Advantage Mortgage 2-4% can be a gift or grant	No	Yes	Yes	Yes-Single Family Only	Can offer loans for Mt. Laurel deed restricted housing
Wells Fargo Home Mortgage	Vonetta Hawkins	732-221-1952	No application fee \$435-up Appraisal fee (depending on house value) \$11.77 Credit Check Fee per person	3% (can be a gift or grant)	No	Yes	Yes – restrictions will need to be reviewed to determine if they will lend	Yes, USDA, FHA and VA loans available	Call for additional details